

**DESCRIPTION OF THE COURSE OF STUDY  
FOR EXCHANGE STUDENTS**

<b>Kod przedmiotu</b>	0413.3ZARZ2.B/C1.ANA	
<b>Name of the course in</b>	English	<i>Financial Analysis of a Company</i> Analiza finansowa przedsiębiorstwa
	Polish	

**1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES**

<b>1.1. Field of studies</b>	Management
<b>1.2. Form of studies</b>	Full Time / Part Time
<b>1.3. Level of studies</b>	II degree (Master Degree)
<b>1.4. Profile of studies</b>	Academic
<b>1.5. Person responsible for the card</b>	Prof. Barbara Zbroińska, PhD
<b>1.6. Kontakt</b>	b.zbroinska@ujk.edu.pl

**2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY**

<b>2.1. Language</b>	English, Polish
<b>2.2. Prerequisites</b>	-

**3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY**

<b>3.1. Form of classes</b>	Lecture, practical classes	
<b>3.2. Place of classes</b>	Lecture and practical classes at University	
<b>3.3. Form of assessment</b>	Lecture – exam, practical classes – graded credit	
<b>3.4. Didactic methods</b>	Lecture with presentation Practical classes – excersises	
<b>3.5. Literature</b>	<b>Basic</b>	<ol style="list-style-type: none"> <li>Nowak E., Analiza sprawozdań finansowych, Warszawa: PWE 2017.</li> <li>Gabrusewicz W., Analiza finansowa przedsiębiorstwa. Teoria i zastosowanie, PWE, Warszawa 2014.</li> <li>Sierpińska M., Jachna T., Ocena przedsiębiorstwa wg standardów światowych, Warszawa: Wydawnictwo Naukowe PWN 2017.</li> </ol>
	<b>Additional</b>	<ol style="list-style-type: none"> <li>Czekaj J., Dresler Z., Zarządzanie finansami przedsiębiorstw. Podstawy teorii, Wydawnictwo Naukowe PWN, wyd. 3, Warszawa 2020.</li> <li>Brigham E.F., Financial Management: theory &amp; practice, Australia [I pozostałe], Cengage Learning, 2019.</li> </ol>

**4. OBJECTIVES, SYLLABUS CONTENT**

<p><b>4.1. Subject objectives</b></p> <p><b>Lecture:</b>  <b>C1. Knowledge</b> – learning and understanding the usefulness and methods of financial analysis in business management.  <b>C2. Skills</b> – mastering the ability to read the company's financial statements; formulating conclusions regarding the assessment of the condition of the enterprise; the ability to use the indicated tools in practice and research  <b>C3. Social competences</b> – sensitizing to the social responsibility of business entities operating on the market; the ability to express one's own judgments.</p> <p><b>Practical classes:</b>  <b>C1. Skills</b> – practical use of financial analysis indicators and implementation of the objectives set for the lecture, in practical tasks.</p>
<p><b>4.2. Detailed syllabus</b></p> <p><b>Lecture:</b></p> <ol style="list-style-type: none"> <li>Analysis as a research method.</li> <li>Preliminary assessment of financial statements.</li> <li>Analysis of the structure of assets and capitals.</li> <li>Operational and financial risk.</li> <li>Analysis of revenues, costs and financial result.</li> <li>Ratio analysis, its role in assessing the company's activity.</li> <li>Sensitivity analysis (limit price level, variable costs).</li> </ol> <p><b>Practical classes:</b></p> <ol style="list-style-type: none"> <li>Financial analysis tools.</li> <li>Principles of presentation of analysis results (tables, graphs) - practical exercises.</li> <li>Preliminary analysis of financial statements - practical exercises.</li> </ol>

4. Ratio analysis - practical exercises.
5. Measuring effectiveness, recognizing the company's development method (extensive/intensive) - practical exercises.

#### 4.3. Subjects' learning outcomes

LO	A student who has passed a subject	Reference to directional learning outcomes
In terms of <b>KNOWLEDGE</b> :		
W01	can explain the results of the calculations, illustrate the performed analytical activities and recognize the types of economic relationships in the economic analysis of the company.	ZARZ2A_W01 ZARZ2A_W16
W02	is able to select adequate methods and indicators for the area of analytical research..	ZARZ2A_W03 ZARZ2A_W12
W03	can define the concepts contained in financial statements and additional information, identify the economic relationships of individual indicators	ZARZ2A_W01 ZARZ2A_W02
in terms of <b>SKILLS</b> :		
U01	can interpret economic data and use them in his activities..	ZARZ2A_U02 ZARZ2A_U03 ZARZ2A_U14
U02	can arrange the individual stages of the analysis, establish criteria for comparing the results obtained (industry, statistical), recognize the causes of deviations, make decisions.	ZARZ2A_U03 ZARZ2A_U09 ZARZ2A_U12
U03	can conduct his own research and formulate original conclusions.	ZARZ2A_U05
In terms of <b>SOCIAL COMPETENCES</b> :		
K01	can supplement and improve the acquired knowledge and skills of an economist, present and defend opinions and judgments in important matters.	ZARZ2A_K05
K02	can cooperate in the creation of social projects as an expert in management aspects.	ZARZ2A_K01
K03	is able to recognize the risk and is aware of the responsibility for the decisions he makes, he is able to adapt to changing conditions and is entrepreneurial.	ZARZ2A_K03

#### Ways of verifying the achievement of the learning outcomes in question

Learning outcome	Way of verifying (+/-)									
	Written exam			Test						
	Form of classes			Form of classes						
	W	C	...	W	C	...				
W01	+									
W02	+									
W03	+									
U01	+				+					
U02	+				+					
U03	+				+					
K01	+									
K02	+									
K03	+									

#### 4.5. Criteria for assessing the degree of achievement of learning outcomes

Form of classes	Grade	Assessment criteria
Lecture	3	Obtaining from 50% to 59% of the maximum number of points in the exam verifying the achievement of learning outcomes.
	3,5	Obtaining from 60% to 69% of the maximum number of points in the exam verifying the achievement of learning outcomes.
	4	Obtaining from 70% to 79% of the maximum number of points in the exam verifying the achievement of learning outcomes.
	4,5	Obtaining from 80% to 89% of the maximum number of points in the exam verifying the achievement of learning outcomes.
	5	Obtaining from 90% to 100% of the maximum number of points in the exam verifying the achievement of learning outcomes.

<b>Practical classes</b>	<b>3</b>	Obtaining from 50% to 59% of the maximum number of points possible to get from the colloquium and attendance at classes.
	<b>3,5</b>	Obtaining from 60% to 69% of the maximum number of points possible to get from the colloquium and attendance at classes.
	<b>4</b>	Obtaining from 70% to 79% of the maximum number of points possible to get from the colloquium and attendance at classes.
	<b>4,5</b>	Obtaining from 80% to 89% of the maximum number of points possible to get from the colloquium and attendance at classes.
	<b>5</b>	Obtaining from 90% to 100% of the maximum number of points possible to get from the colloquium and attendance at classes.

#### 4. ECTS POINTS BALANCE - STUDENT WORKLOAD

<b>Category</b>	<b>Student workload</b>	
	<b>Full time studies*</b>	<b>Part time studies*</b>
<i>NUMBER OF HOURS IMPLEMENTED WITH DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/</i>	<b>50</b>	<b>25</b>
<i>Participation in lectures</i>	30	10
<i>Participation in practical classes</i>	15	10
<i>Participation in the exam / test</i>	3	3
<i>Other: consultancy</i>	2	2
<i>STUDENT'S INDEPENDENT WORK /NON-CONTACT HOURS/</i>	<b>50</b>	<b>75</b>
<i>Preparation for the lecture</i>	10	15
<i>Preparation for the practical classes</i>	15	20
<i>Preparation to the exam / test</i>	25	40
<b>TOTAL HOURS</b>	<b>100</b>	<b>100</b>
<b>ECTS Credits</b>	<b>4</b>	<b>4</b>